



NonExempt

COFRS ACCOUNTING MODEL TRANSFER OF CASH AND CAPITALIZATION OF CONSTRUCTION IN PROGRESS

Used to record transfer of cash from current fund to plant fund for capital construction project, record noncapital expense and to capitalize project when completed.
This presentation must be achieved as cash is needed to fund project, to expense noncapital construction costs at fiscal year end and when project is completed.

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)

Example: Transfer cash from a current fund to the plant fund-exempt to cover cost of capital construction project, record Construction in Progress and noncapital expense, and capitalize as Asset-Building when project is completed.

COFRS JOURNAL ENTRY CODING									
BankCode	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	FundingCat	DR	CR	
ACTIVITY = EXPENSE or FUND DEDUCTION TRANSFER ENTRY									
1	Defaulted Bank Code Current Unrestricted Exempt/NonExempt Fund Appropriated Transfer Nonmandatory Transfer Expense OT EX DOHE Institution Internal Transfer	N/A	31X/GXX	LBA	9100	22	ABGC	\$1,000	
2	Defaulted Bank Code Current Unrestricted Exempt/NonExempt Fund Not used with Balance Sheet Accounts Asset Operating Cash	1001	31X/GXX	XXX	XXX	01	1100		\$1,000
ACTIVITY = REVENUE or FUND ADDITION TRANSFER ENTRY									
3	Defaulted Bank Code Plant Fund Exempt Not used with Balance Sheet Accounts Asset Operating Cash	1001	371/GXX	XXX	XXX	01	1100	\$1,000	
4	Defaulted Bank Code Plant Fund Exempt Nonappropriated Transfer Nonmandatory Transfer Revenues OT EX DOHE Institution Internal Transfer	N/A	371/GXX	NAP	9100	31	ABGC		\$1,000
ACTIVITY=PAY CONTRACTOR & RECORD CONSTRUCTION IN PROGRESS									
5	Defaulted Bank Code Plant Fund Exempt Not used with Balance Sheet Accounts Asset Construction in Progress	N/A	371/GXX	XXX	XXX	01	1860	\$1,000	
6	Defaulted Bank Code Plant Fund Exempt Not used with Balance Sheet Accounts Asset Operating Cash	1001	371/GXX	XXX	XXX	01	1100		\$1,000
ACTIVITY = EXPENSE NONCAPITAL CONSTRUCTION COSTS AT FYE									
7	Defaulted Bank Code Plant Fund Exempt Nonappropriated Expense Operation and Maintenance of Plant Expense Non-capitalized Equipment or Non-capitalized Building Materials	N/A	371/GXX	NAP	1700	22	3128 3131	\$100 \$100	
8	Defaulted Bank Code Plant Fund Exempt Not used with Balance Sheet Accounts Asset Construction in Progress	N/A	371/GXX	XXX	XXX	01	1860		\$100
ACTIVITY = CAPITALIZE CONSTRUCTION IN PROGRESS									
9	Defaulted Bank Code Plant Fund Exempt Not used with Balance Sheet Accounts Asset Buildings Nonappropriated Expense Operation and Maintenance of Plant Expense Non-capitalized Equipment or Non-capitalized Building Materials	N/A	371/GXX	XXX NAP	XXX 1700	01 22	1820 3128 3131	\$900 \$100 \$100	
10	Defaulted Bank Code Plant Fund Exempt Not used with Balance Sheet Accounts Asset Construction in Progress	N/A	371/GXX	XXX	XXX	01	1860		\$900